

Date: July 18, 2024

To:

**The Board of Directors,
Esprit Stones Limited**
SP1, Udyog Vihar, Sukher Industrial Area,
Udaipur, Rajasthan, India, 313004

Dear Sirs,

Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the "Equity Shares") of Esprit Stones Limited (the "Company") (the "Issue" or "IPO")

Sub: Consent Letter from the Market Maker to the Issue

We consent to our name and the following details, as required, being inserted as Market Maker to the Issue in the Red Herring Prospectus intended to be filed by the Company with NSE Emerge and the Prospectus intended to be filed by the Company with NSE Emerge and the Registrar of Companies, Delhi ("RoC"), with respect to the said IPO:

Name:	Choice Equity Broking Private Limited
Address:	Sunil Patodia Tower, Plot No. 156-158, J.B. Nagar, Andheri (East), Mumbai - 400 099, Maharashtra, India
Contact Person:	Mr. Pawan Khemka
Telephone Number:	022-67079999
E-mail Id:	ipo@choiceindia.com
Website:	http://choiceindia.com/
SEBI Registration Number:	INB231377335
Logo:	

We authorise you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, NSE Emerge or any other regulatory authority as required by law.

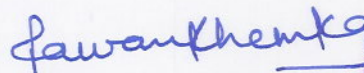
We confirm that any changes to the above will immediately be intimated to the Book Running Lead Manager to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on NSE Emerge. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

Choice Equity Broking Pvt. Ltd.
Sunil Patodia Tower, J B Nagar, Andheri East, Mumbai - 99
T +91 22 67079999 F +91 22 67079898 E customercare@choiceindia.com
CIN No. U65999MH2010PTC198714
www.choicebroking.in

Letterheads. Keeping words official.

This certificate may be relied upon by the Book Running Lead Manager to the Issue, the Legal Advisor to the Issue. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.

Yours faithfully,
For and on behalf of
Choice Equity Broking Private Limited



Authorised Signatory
Name: Mr. Pawan Khemka
Designation: Vice-President



Encl: Copy of the SEBI Registration Certificate

The Book Running Lead Manager ("BRLM")

Choice Capital Advisors Private Limited,
Sunil Patodia Tower, Plot No.156-158
J.B. Nagar, Andheri (East),
Mumbai - 400 099, Maharashtra, India
Tel: +91 22 6707 9999 / 7919
E-mail: esl.ipo@choiceindia.com
Website: www.choiceindia.com/merchant-investment-banking

Srujan Alpha Advisors LLP
824 & 825, Corporate Avenue
Sonawala Road, Opposite Atlanta Centre
Sonwala Industry Estate
Goregaon, Mumbai
Maharashtra - 400 064
Contact Person: Jinesh Doshi
Telephone: +91 022-46030709
E-mail: partners@surjanalpha.com

Legal Advisors to the Issue

Vidhigya Associates
Address: 501, 5th Floor, Jeevan Sahakar Building
Sir P M Road, Homji Street Fort
Mumbai - 400 001, Maharashtra, India
Correspondence Address: 105, First Floor
A wing, Kanara Business Centre
Ghatkopar East, Mumbai - 400075
Contact Person: Rahul Pandey
Email: rahul@vidhigyaassociates.com
Mobile: +91 8424030160

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