

# **ESPRIT STONES LIMITED**

**(Formerly Known as 'Esprit Stones Private Limited')**

**Reg. office:** - SP 1, Udyog Vihar, Sukher Industrial Area, Udaipur, Rajasthan-313004

**CIN:** U74999RJ2016PLC056284, **Website:** www.espritstones.com

**Phone No.** 9116652582

**Email Id:** legal@espritstones.com

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**September 30, 2024**

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C-1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051.  
Symbol: ESPRIT

Dear Sir / Madam,

**Sub: Proceedings of 08th Annual General Meeting ("AGM") of Esprit Stones Limited ("Company") for Financial year 2023-24, held on Monday, 30th September 2024**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;**

The 08th Annual General Meeting (AGM) of Esprit Stones Limited for Financial year 2023-24 was held on Monday, the 30th September 2024 at 11.00 (A.M.) hours IST through video conferencing ("VC") / Other Audio Visual Means ("OAVM").

Please find attached the proceedings of 08th AGM pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The AGM started at 11:00 AM IST and concluded at 11:49 AM IST. (including 15 minutes allowed for casting votes by the Shareholders).

This is for your information and record please.

Thanking You,  
Yours Faithfully,

**For Esprit Stones Limited**

**Anjali Pandey**  
**Company Secretary and Compliance Officer**  
**Membership No: ACS 45660**

*Encl: As above*

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**Esprit Stones Limited  
(Formerly known as Esprit Stones Private Limited)  
Proceedings of 08th Annual General Meeting  
held on 30th September 2024 at 11:00 AM IST**

**The 08th Annual General Meeting (AGM) of Esprit Stones Limited (Formerly known as Esprit Stones Private Limited) was held on Monday the 30th day of September 2024 at 11.00 (A.M.) hrs. IST through video conferencing ("VC") / Other Audio Visual Means ("OAVM").**

The deemed venue for 08th AGM being the Registered Office of the Company at SP 1, Udyog Vihar, Sukher Industrial Area, Udaipur, Rajasthan-313004.

Total number of Shareholders as on record date (23/09/2024): 1127

**Shareholders present through Video Conferencing: 16**

**Directors' present through video conferencing ("VC") / Other Audio Visual Means ("OAVM"):**

- a) Mr. Sunilkumar Lunawath, DIN: 01105117 – (Managing Director)- Joined from Udaipur
- b) Mr. Nitin Gattani, DIN: 00173258 – (Joint Managing Director and Chairman of Corporate Social Responsibility Committee) - Joined from Udaipur
- c) Mr. Pradeepkumar Lunawath, DIN: 01105096 –Non- Independent Executive Director- Joined from Udaipur
- d) Mr. Sunil Rameshwarlal Gattani, DIN: 02409338 –(Professional Non-Executive Director and Chairman of Stakeholder Relationship Committee)- Joined from Udaipur
- e) Mrs. Neelam Tater, DIN: 07653773 –(Non-Executive Independent Director and Chairperson of Nomination and Remuneration Committee) - Joined from Mumbai
- f) Mr. Narendra Sharma, DIN: 01380061-(Non-Executive Independent Director and Chairman of Audit Committee)- Joined from Udaipur

**Auditors present through video conferencing ("VC") / other audio visual means ("OAVM"):**

- a) Mr. Vivek Gupta, Partner- M/s A Bafna and Co, Statutory Auditors- Joined from Jaipur
- b) Mr. Abhik Jain, Proprietor-M/s Abhik Jain & Associates, Secretarial Auditors & Scrutinizers - Joined from Udaipur
- c) Mrs. Pallavi Nahar, Proprietor-M/s Pallavi Mehta & Associates, Internal Auditors- Joined from Udaipur

**In attendance [present through video conferencing ("VC") /Other Audio Visual Means ("OAVM")]:**

- a) Mrs. Anjali Pandey, Company Secretary and Compliance Officer- Joined from Mumbai
- b) Mr. Prakash Manghani, Chief Financial Officer of the Company- Joined from Udaipur
- c) Mr. Govind Saboo- Advisor to the company- Joined from Delhi.

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1. The 08th Annual General Meeting (AGM) of Esprit Stones Limited was held on Monday the 30th day of September 2024 at 11.00 (A.M.) hours IST through video conferencing ("VC") / Other Audio Visual Means ("OAVM"), in compliance with the Ministry of Corporate Affairs General Circular No. 09/2023 dated 25th September 2023 and other circulars issued from time to time read with other previous MCA General Circulars and other applicable provisions of the Companies Act, 2013 and Circulars issued by the Securities and Exchange Board of India from time to time.

2 Mr. Sunilkumar Lunawath, DIN: 01105117, was appointed as the Chairman of the Meeting by Directors present and then he chaired the proceedings of the meeting.

3. Mrs. Anjali Pandey, Company Secretary and Compliance Officer welcomed the Shareholders, Directors, KMPs, Statutory Auditors, Secretarial Auditors and Scrutinizers, Internal Auditors and advisors to the company to the 08th Annual General Meeting (AGM) of the Company and informed that the meeting is being held through video conference (VC) / other audio visual means (OAVM) in accordance with the MCA Circulars, applicable provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

4. Mrs. Anjali Pandey, Company Secretary and Compliance Officer introduced all the Directors and KMP's, Auditors and advisors to the company and asked them for a role call to the Shareholders of the Company.

5. Mrs. Anjali Pandey, Company Secretary and Compliance Officer confirmed the presence of requisite quorum and requested Chairman of the Meeting to call the meeting to be in order and thereafter meeting was called in order.

6. Company Secretary informed Members that in compliance with provisions of the Companies Act, 2013, SEBI (LODR) Regulations, 2015, and the Circulars issued by the Ministry of Corporate Affairs and SEBI, the Company has provided the facility to attend/join the 08th AGM through VC/OAVM through the Registrar and Transfer Agent- Linkintime India Private Limited e-Voting system.

7. Company Secretary informed to Shareholders about availability of respective Documents for inspection to the Shareholders of the company.

8. Company Secretary informed also informed that 2 Shareholders have registered as speaker shareholder for this meeting.

9. Company Secretary informed Members that in compliance with provisions of SEBI (LODR) Regulations, 2015, the Companies Act, 2013 and the Circulars issued by the Ministry of Corporate Affairs, the Company has provided Remote E-voting facility through Registrar and Transfer Agent-Linkintime India Private Limited to the members as on the cut-off date (23/09/2024) for a period of 3 days i.e. from 27/09/2024 at 09.00 a.m. till 29/09/2024 5.00 p.m. The Company has also provided the facility to vote, through Registrar and Transfer Agent-Linktime India Private Limited e-Voting system, available for 15 minutes at end of AGM to the Members, who are present at the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting, to enable them to cast their vote electronically on the items mentioned in the Notice of AGM.

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10. The Chairman of the Meeting on request of Company Secretary then delivered his speech and addressed the shareholders highlighting Economic Scenario, Market Dynamics, Physical & Financial Performance, and Future Outlook for the Company.

11. Company Secretary informed the Members that M/s A Bafna and Co, Statutory Auditors have submitted audit report and does not contain any qualification, reservation or adverse remark for the financial year 2023-24.

12. With the permission of the Members, Annual Report including Notice of 08th AGM of the Company, the Reports of Board of Directors' along with annexures, Financial Statements for the financial year ended 31st March 2024, Statutory Auditors' Report, were taken as read.

13. The following items of business, as set forth in the Notice of 08th AGM, were read out in sequence at the meeting by the Company Secretary for their proposed approval -

## **A. ORDINARY BUSINESS: (Ordinary Resolution)**

(a) To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March 2024 together with the reports of the Board of Directors, Statutory Auditors thereon;

(b) To appoint a Director in place of Shri Sunil Rameshwarlal Gattani (DIN: 02409338) who retires by rotation and being eligible, offers himself for re-appointment.

14. Company Secretary allowed Shareholders to speak, who registered themselves as a speaker to express their views/ask questions during the meeting.

15. Shareholders asked questions on future prospects, financials and general issues about the operations of the Company and Mr. Prakash Manghani, Chief Financial Officer and Mr. Sunilkumar Lunawath, (DIN: 01105117), Managing Director of the Company suitably replied to the queries raised by the Shareholders.

16. Company Secretary instructed the moderator to keep the E-voting window open for another 15 minutes and requested the Members who had not already cast their vote to cast their vote.

17. Company Secretary informed Members that M/s Abhik Jain & Associates, Company Secretaries have been appointed as the Scrutinizer to scrutinize the Remote E-Voting process and voting during AGM in a fair and transparent manner.

18. Company Secretary further informed that the combined result of voting through remote e-voting and e-voting at AGM and the Scrutinizer's Report will be placed on the website of the Company and on the website of RTA- Linktime India Private Limited and also will be communicated to the Stock Exchanges.

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19. Company Secretary proposed vote of thanks to the Chairman of the Meeting, Directors, KMP's, the Shareholders, Statutory Auditors, Secretarial Auditors, Internal Auditors, Scrutinizer and Advisors to the company for attending the Meeting.

20. Company Secretary declared the meeting as concluded.

21 The meeting concluded at 11:49 hrs IST. (including 15 minutes allowed for casting votes by the members).

This is for your information and record please.

Thanking You,  
Yours Faithfully,

**For Esprit Stones Limited**

**Anjali Pandey**  
**Company Secretary and Compliance Officer**  
**Membership No: ACS 45660**