



Date: 26th April, 2025

To,
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051
Symbol: ESPRIT

Subject: Confirmation on Non-Applicability of SEBI Circular on Large Corporates – Initial Disclosure.

Dear Sir,

With reference to 3.2 of the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, listed entities identified as “Large Corporates” are required to file an Initial Disclosure within 30 days from the beginning of the financial year.

As per the said circular, the framework is applicable to listed entities (other than Scheduled Commercial Banks) which, as on the last day of the preceding financial year:

1. Have their specified securities or debt securities or non-convertible redeemable preference shares listed on a recognised stock exchange; and
2. Have outstanding long-term borrowings of ₹1,000 crore or more (excluding specified categories); and
3. Possess a credit rating of “AA” or above for unsupported bank borrowings or plain vanilla bonds.

We wish to inform you that M/s. ESPRIT STONES LIMITED (“the Company”) meets only the first condition, i.e., it has its equity shares listed on the NSE SME Emerge platform. However, the Company does not meet the second and third conditions regarding outstanding long-term borrowings and credit rating.

Accordingly, the Company does not qualify as a “Large Corporate” under the aforementioned circular, and the requirement for Initial Disclosure for the financial year 2025–2026 is not applicable.

We request you to kindly take the above information on your records.

Kindly take the same on record.

Thanking You,

Yours Truly,

For ESPRIT STONES LIMITED

ANJALI PANDEY
Company Secretary and Compliance Officer
M. No.: A45660

ESPRIT STONES LIMITED

[FORMERLY KNOWN AS ESPRIT STONES PRIVATE LIMITED]

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