

ESPRIT STONES PRIVATE LIMITED

Reg. office: - SP1, Udyog Vihar, Sukher, Industrial Area, Udaipur, Rajasthan-313004

CIN: U74999RJ2016PTC056284

Phone No. 9829044675

Email Id: aravali.sunil@yahoo.com

NOTICE

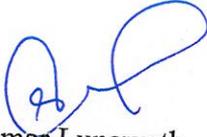
Notice is hereby given that the Second Annual General Meeting of the members of Esprit Stones Private Limited will be held at the registered office of the Company situated at SP1, Udyog Vihar, Sukher, Industrial Area, Udaipur, Rajasthan-313004 on Saturday, September 29, 2018 at 10:00 A.M. to transact the following business:

AS ORDINARY BUSINESS:

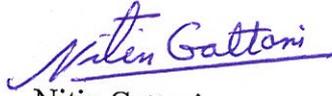
To consider and if thought fit to pass the following resolution (s) with or without modification as ordinary resolution(s):

1. To consider and adopt the Audited Financial Statement of the company for the financial year ended March 31, 2018 together with the reports of the Board of directors and the Auditor's thereon.

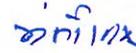
**By the Order of Board of Directors
For ESPRIT STONES PRIVATE LIMITED**



Sunil Kumar Lunawath
DIN: 01105117
Director
Add: L-3 / 53 Jay Shree Colony
Near Dhulkot Chouraha,
Udaipur, Rajasthan-313001



Nitin Gattani
DIN: 00173258
Director
Add: Shree Niketan, 380-Ashok
Nagar, Udaipur,
Rajasthan-313001



Mangi Lal Lunawath
Din: 00281445
Director
Add: L 3/53, Jay Shree
Colony Udaipur 313001

Date: 31.08.2018
Place: Udaipur



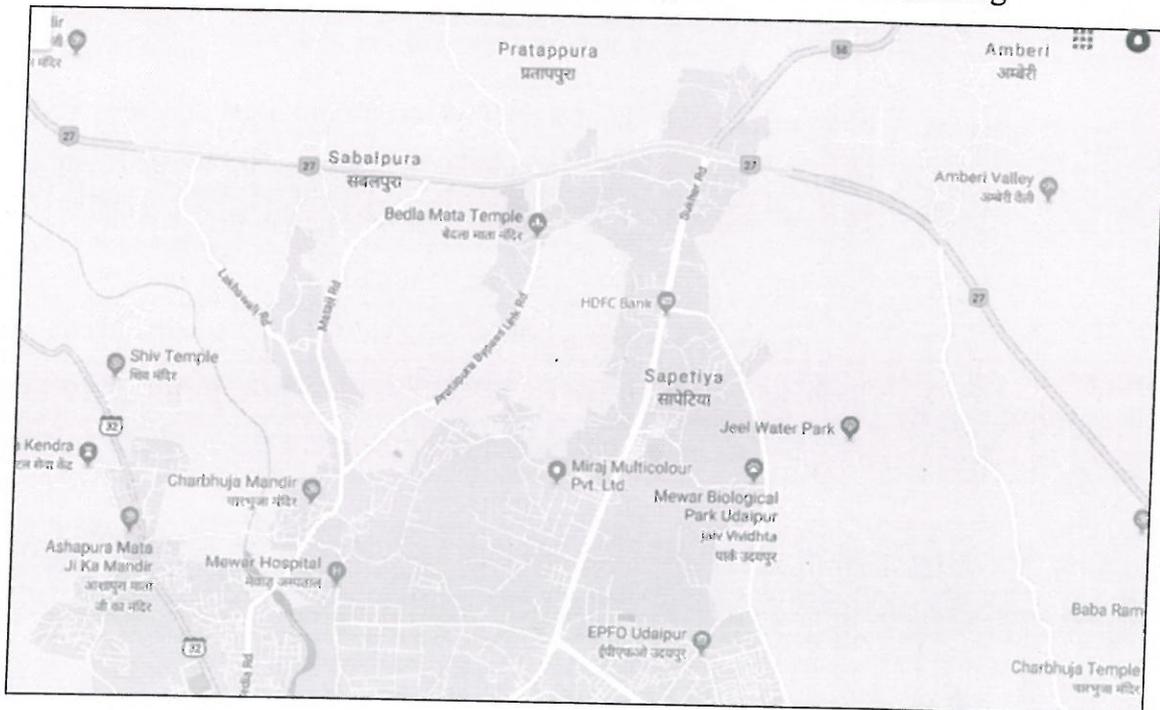
Notes: -

1. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.
2. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
3. Members are requested to bring their attendance slip along with their copy of Annual Report to the Meeting.
4. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
5. With reference to SS-2 for the easy convenience of recipients of notice, Route Map to the venue of Annual General Meeting of the company is as under:

Venue of the meeting: SP1, Udyog Vihar, Sukher, Industrial Area, Udaipur,
Rajasthan-313004

Landmark: Sukher, Industrial Area

Route Map: The mark indicating the venue of the meeting



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ESPRIT STONES PRIVATE LIMITED

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CIN: U74999RJ2016PTC056284

Phone No. 9829044675

Email Id: aravali.sunil@yahoo.com

Board's – Report

TO THE MEMBERS OF ESPRIT STONES PRIVATE LIMITED

Your Director's take pleasure in presenting the Second Annual Report on the business and operations of the company for the financial year ended on March 31, 2018.

1. Financial Highlights

The financial performance of your company for the year ending March 31, 2018 is summarized below:

Particulars	As on 31.03.2018	As on 31.03.2017
a) Total Revenue	5,26,65,446	96,914
b) PBDT	18,41,509	Nil
c) Less: Dep.	77,37,203	Nil
d) Profit before Tax	-58,95,694	Nil
e) Less: Tax Expenses-Current tax	Nil	Nil
Less: Tax for earlier years	Nil	Nil
Deferred tax	Nil	Nil
Profit/(Loss) for the year	-58,95,694	Nil

2. State of company affairs

The Company has started its operations from November 2017, but because of lower scale of production the Company has limited profit of Rs. 18,41,509/- before depreciation and incurred net loss of Rs. (58,95,694)/- in financial year 2017-18.

3. Extract of Annual Return

The extract of the Annual Return in form MGT 9 is annexed herewith as "Annexure A".

4. Number of Meeting of Board of Directors

During the Financial Year 2017-18, the Company held Eleven Board Meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

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No. of Meeting	Date of Meeting	Name of Directors and their attendance in each meeting				
		Mangi Lal Lunawath	Sunil Kumar Lunawath	Pradeep Kumar Lunawath	Nitin Gattani	Sunil Rameshwarlal Gattani
1.	29.04.2017	✓	✓	✓	✓	✓
2.	12.07.2017	✓	✓	✓	✓	✓
3	02.08.2017	✓	✓	✓	✓	✓
4	21.08.2017	✓	✓	✓	✓	✓
5	22.09.2017	✓	✓	✓	✓	✓
6	24.10.2017	✓	✓	✓	✓	✓
7	03.11.2017	✓	✓	✓	✓	✓
8	18.11.2017	✓	✓	✓	✓	✓
9	19.02.2018	✓	✓	✓	✓	✓
10	12.03.2018	✓	✓	✓	✓	✓
11	28.03.2018	✓	✓	✓	✓	✓
Total no. of Meetings attended by each Director		11 (Eleven)	11 (Eleven)	11 (Eleven)	11 (Eleven)	11 (Eleven)

5. Directors Responsibility Statement

To the best of our knowledge and belief and according to the information and explanations obtained by us, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- (a) that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) they had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs

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of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) they had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) they had prepared the annual accounts on a going concern basis.

(e) Company being unlisted sub clause (e) of section 134(3) is not applicable.

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

6. Declaration by Independent Directors

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to the Company.

7. Company's policy on Director's Appointment and Remuneration

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

8. Auditors:

8.1 Statutory Auditors & their Report

M/s Pallavi Mehta & Associates, (Firm Registration No.016194C), Chartered Accountants have been appointed as statutory auditors of the company at the First Annual General Meeting held on December 20, 2017 for a period of five years.

The Notes on Financial Statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

8.2 Cost Auditor

Pursuant to Section 148 of the Companies Act, 2013 read with The Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit records maintenance is not applicable on the company.

8.3 Secretarial Audit

The Secretarial Audit is not applicable on the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

9. Particulars of Loans, Guarantees and Investments

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The Board of directors of the company has power to make investment or to grant loans or giving of guarantee(s) or provide any security (ies) up to the limit as per section 186(2) i.e. higher of sixty percent of paid up share capital, free reserves and securities premium account or hundred percent of free reserves and securities premium account, whichever is higher and the company has not made investment, grant loans, give guarantee or provide security during the financial year.

10. Related Party Transactions

There were no related party transactions that were entered into during the financial year. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large and Approval of the Board of Directors & shareholders was obtained wherever required.

The Related party transaction are disclosed in Note No. 26 of Notes to financial statements for the period ended 31st March, 2018.

11. Change in Nature of Business

There is no change in the nature of business of the company.

12. Share Capital

The paid up Equity Share Capital as on March 31, 2018 was Rs. 7,50,00,000/- .During the year under review the Company has issued shares on Right issue basis detail of which are as under-

Date	Number of shares allotted
November 18, 2017	1,00,000 Shares
March 28, 2018	1,50,000 Shares

The company has increased its authorized share capital from Rs. 5 Crore to 7.50 Crore in the Extra Ordinary General Meeting held on 23.08.2017

13. Transfer to reserve

No amount has been transferred to General Reserves during the year.

14. Dividend

The Board of directors of the company has not recommended any dividend during the financial year.

15. Human Resources

The management has always carried out systematic appraisal of performance and imparted training at periodic intervals. The company has always recognized talent and has judiciously followed the principle of rewarding performance.

16. Material Changes and Commitments, if any, Criteria specify

Major loans taken, policy changes, investments, contracts etc. are as under:

S. No.	Name of Party	Amount (in Rs.)
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1	Karnataka Bank Ltd	9,92,00,000/-
2	Karnataka Bank Ltd	2,00,00,000/-

17. Energy conservation, technology absorption & Foreign Exchange Earnings and Outgo

- Disclosure on conservation of energy, technology absorption are not required to be disclosed in terms of section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 as

It is not applicable on the company.

Foreign exchange earnings and Outgo:

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows is as follows:

	Value in foreign Currency	Value in INR
Foreign Exchange earning		
In USD	2,75,994	1,76,65,757
In CAD	70,156	35,52,408
Foreign Exchange outgo		
In USD	7,18,796	4,61,90,462
In EURO	14,03,314	10,84,58,735

18. Business Risk Management

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

19. Directors

There is no change in the constitution of the board during the financial year and the directors of the company as on 31.03.2018 are as follows:

S. No.	Name	Designation/ Change in Designation	Date of appointment/ Date of Change in Designation	Date of cessation & Mode of Cessation
1.	Mangi Lal Lunawath	Director	19.10.2016	N.A.
2.	Sunil Kumar Lunawath	Director	19.10.2016	N.A.

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3.	Pradeep Kumar Lunawath	Director	19.10.2016	N.A.
4.	Nitin Gattani	Director	19.10.2016	N.A.
5.	Sunil Rameshwarlal Gattani	Director	19.10.2016	N.A.

20. Deposits

The company has not accepted any deposits during the year.

21. Disclosure relating to the provision of Section 73 of Companies Act, 2013 read with rule (2) (1)(c)(viii) of The Companies(Acceptance of Deposit) Rules 2014.

During the year the company has accepted borrowing(s) from its Directors and their relatives the detail of the same is as under:

A) Amount received from Director(s)

S. No.	Name	Designation/Relation with director	Amount (in Rs.)
1.	Mangi Lal Lunawath	Director	1,32,00,000
2.	Sunil Kumar Lunawath	Director	33,00,000
3.	Pradeep Kumar Lunawath	Director	17,00,000
4.	Nitin Gattani	Director	67,00,000
5.	Kaushlya Gattani	Mother of Director i.e. Nitin Gattani	58,00,000/-

22. Corporate Social Responsibilities (CSR)

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitution of Corporate Social Responsibility Committee.

23. Board Evaluation

The provision of section 134(3) (p) relating to board evaluation is not applicable on the company.

24. Internal control systems and their adequacy

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets.

All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statement.

25. Composition of Audit Committee:

25/10/16



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The provisions of section 177 of the Companies Act, 2013 are not applicable on the company.

26. Particulars of Employees

There were no employees employed by the company falling within Section 197 read with Rule, 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 hence relevant disclosures are not required.

27. Vigil Mechanism / Whistle Blower Policy

The provisions of section 177(9) & (10) of the Companies Act, 2013 are not applicable on the company.

28. Information About Subsidiary/ JV/ Associate Company

Company does not have any Subsidiary, Joint venture or Associate Company.

29. Significant And Material Orders Passed By The Regulators Or Courts

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

30. Fraud Reporting

No frauds found which have been reported by the auditors.

31. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees will (permanent, contractual, temporary, trainees) will cover under this policy.

32. Statement regarding compliances of applicable Secretarial Standards

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

33. Acknowledgement

Your Directors wish to place on record their deep appreciation for the co-operation extended by the bankers and the services rendered by the employees at all levels and their dedication.

34. Cautionary Statement

The statements contained in the Board's Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable laws and regulations.

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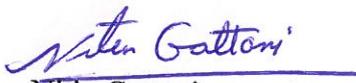
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Various factors such as economic conditions, changes in government regulations, tax regime, other statues, market forces and other associated and incidental factors may however lead to variation in actual results.

**By the order of Board of Directors
For ESPRIT STONES PRIVATE LIMITED**



Sunil Kumar Lunawath
DIN: 01105117
Director
Add: L-3 / 53 Jay Shree Colony
Near Dhulkot Chouraha,
Udaipur,Rajasthan-313001



Nitin Gattani
DIN: 00173258
Director
Add: Shree Niketan,380-Ashok
Nagar, Udaipur,
Rajasthan-313001



Mangi Lal Lunawath
Din: 00281445
Director
Add: L 3/53, Jay Shree
Colony Udaipur 313001

Date: 31.08.2018
Place: Udaipur



Form No. AOC-2

(Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014*)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis
 - (a) Name(s) of the related party and nature of relationship: N.A.
 - (b) Nature of contracts/arrangements/transactions: N.A.
 - (c) Duration of the contracts / arrangements/transactions: N.A.
 - (d) Salient terms of the contracts or arrangements or transactions including the value, N.A.
 - (e) Justification for entering into such contracts or arrangements or transactions
 - (f) Date(s) of approval by the Board
 - (g) Amount paid as advances, Nil
 - (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: N.A.
2. Details of material contracts or arrangement or transactions at arm's length basis
 - (a) Name(s) of the related party and nature of relationship N.A.
 - (b) Nature of contracts/arrangements/transactions N.A.
 - (c) Duration of the contracts / arrangements/transactions N.A.
 - (d) Salient terms of the contracts or arrangements or transactions including the value, if any:
 - (e) Date(s) of approval by the Board, N.A.
 - (f) Amount paid as advances Nil

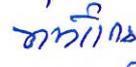
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DIN: 01105117
Director
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Mangi Lal Lunawath
Din: 00281445
Director
Add: L 3/53, Jay Shree
Colony Udaipur 313001



Date: 31.08.2018
Place: Udaipur

Form No. MGT-9

**EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31/03/2018**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i) **CIN:** - U74999RJ2016PTC056284

ii) **Registration Date:** 19/10/2016

iii) **Name of the Company:** **ESPRIT STONES PRIVATE LIMITED**

iv) **Category / Sub-Category of the Company**

Company limited by shares

Indian Non-Government Company

v) **Address of the Registered office and contact details:** SP1, Udyog Vihar, Sukher, Industrial Area, Udaipur, Rajasthan-313004 and M. No. 9829044675 Email Id: aravali.sunil@yahoo.com

vi) **Whether listed company:** No

vii) **Name, Address and Contact details of Registrar and Transfer Agent, if any-** N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Cutting, Shaping and Finishing of stone	2396	100%

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III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No	Name and Address of The Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
Nil					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the date of incorporation				No. of Shares held at the end of the year				% Change during the year
	Dem at	Physical	Total	% of Total Shares	Dem at	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	Nil	4,25,000	4,25,000	85%	Nil	6,17,000	6,17,000	82.26%	-2.74%
b) Central Govt									
c) State Govt (s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any Other....									
Sub-total (A) (1):-	Nil	4,25,000	4,25,000	85%	Nil	6,17,000	6,17,000	82.26%	-2.74%

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(2) Foreign a) NRIs – Individuals b) Other – Individuals c) Bodies Corp. d) Banks / FI e) Any Other.... Sub-total (A) (2):- Total shareholding of Promoter (A) = (A)(1)+(A)(2)	Nil	4,25,000	4,25,000	85%	Nil	6,17,000	6,17,000	82.26%	-2.74%
B. Public Shareholding 1. Institutions a) Mutual Funds b) Banks / FI c) Central Govt d) State Govt(s) e) Venture Capital Funds f) Insurance Companies g) FIIs h) Forei gn Venture Capital Funds i) Others (specify) Sub-total (B)(1):-									

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2. Non-Institutions									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others (specify)	Nil	75000	75000	15%	Nil	133000	133000	17.74%	+2.74%
Sub-total (B)(2):-									
Total Public Shareholding (B)=(B)(1)+(B)(2)	Nil	75000	75000	15%	Nil	133000	133000	17.74%	+2.74%
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	Nil	5,00,000	5,00,000	100%	Nil	7,50,000	7,50,000	100%	Nil

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(ii) Shareholding of Promoters

S.No.	Shareholder's Name	Shareholding at the Beginning of the year			Share holding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year
1.	Mangi Lal Lunawath	1,11,000	22.2%	Nil	1,63,000	21.73%	Nil	-0.47%
2.	Sunil Kumar Lunawath	73,000	14.6%	Nil	1,20,000	16.00%	Nil	+1.4%
3.	Pradeep Kumar Lunawath	66,000	13.2%	Nil	92,000	12.26%	Nil	-0.94%
4.	Nitin Gattani	1,25,000	25%	Nil	1,92,000	25.60%	Nil	+0.60%
5.	Sunil Rameshwarlal Gattani	50,000	10%	Nil	50,000	06.67%	Nil	-3.33%
	Total	4,25,000	85%	Nil	6,17,000	82.26%	Nil	-2.74%

27/11/18



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(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the Beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	4,25,000	85%		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	#	#	#	#
	At the End of the year	6,17,000	82.26%		

Note: # There is change in the promoter's shareholding due to issue of share during the financial year 2017-2018.

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Shareholdings of Promoter

S. No.	Name	Shareholding		Date	Increase /decrease in the Shareholding	Reason	Cumulative Shareholding during the year (01.04.2017 to 31.03.2018)		
		No of share at the beginning (01.04.2017 end of the year (31.03.2018)	% of total share of the company				No. of shares	% of total shares of the company	
1.	Mangi Lal Lunawath	1,11,000	22.20%	01.04.2017	+20,000 +32,000	Issue of shares			
				18.11.2017 28.03.2018				1,31,000 1,63,000	21.84% 21.73%
		1,63,000	21.73%	31.03.2018				1,63,000	21.73%
2.	Sunil Kumar Lunawath	73,000	14.6%	01.04.2017	+20,000 +27,000	Issue of shares			
				18.11.2017 28.03.2018				93,000 1,20,000	15.50% 16.00%
		1,20,000	16.00%	31.03.2018				1,20,000	16.00%
3.	Pradeep Kumar Lunawath	66,000	13.2%	01.04.2017	+10000 +16000	Issue of shares			
				18.11.2017 28.03.2018				76000 92000	12.67% 12.26%
		92,000	12.26%	31.03.2018				92,000	12.26%
4.	Nitin Gattani	1,25,000	25%	01.04.2017	+50000 +17000	Issue of shares			
				18.11.2017 28.03.2018				1,75,000 1,92,000	29.16% 25.60%
		1,92,000	25.60%	31.03.2018				1,92,000	25.60%
5.	Sunil Rameshwarlal Gattani	50,000	10.00%	01.04.2017	Nil	Issue of shares			
				18.11.2017 28.03.2018				50,000 50,000	8.33% 6.67%
		50,000	6.67%	31.03.2018				50,000	6.67%

28/03/2018



(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the Beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	75000	15.0%		
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	#	#	#	#
	At the End of the year (or on the date of separation, if separated during the year)	133000	17.74%		

Note: # There is change in the shareholding of shareholder other than promoters in the company during the financial year 2017-2018.

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Shareholdings of shareholder other than Promoter:

S. No.	Name	Shareholding		Date	Increase /decrease in the Shareholding	Reason	Cumulative Shareholding during the year (01.04.2017 to 31.03.2018)	
		No of share at the beginning (01.04.2017 end of the year (31.03.2018)	% of total share of the company				No. of shares	% of total shares of the company
1.	M/s Gattani Resorts Pvt. Ltd.	25000	5.00%	01.04.2017	Nil	Issue of Shares		
				18.11.2017 28.03.2018			25000	4.17%
		25000	3.33%	31.03.2018			25000	3.33%
2.	Krishan Gopal Gattani	50,000	10.0%	01.04.2017	Nil	Issue of Shares		
				18.11.2017 28.03.2018			50,000	8.33%
		50,000	6.67%	31.03.2018			50,000	6.67%
3.	Kaushlya Ji Gattani	NA	NA	01.04.2017	+58,000	Issue of Shares		
				28.03.2018			58,000	7.74%
		58,000	7.74%	31.03.2018			58,000	7.74%

27/3/18



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(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the Beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the date of incorporation	4,25,000	85%		
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	#	#	#	#
	At the End of the year	6,17,000	82.26%		

Note: # There is change in the shareholding of director due to issue of share in the financial year 2017-2018

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Shareholdings of Directors

S. No.	Name	Shareholding		Date	Increase /decrease in the Shareholding	Reason	Cumulative Shareholding during the year (01.04.2017 to 31.03.2018)	
		No of share at the beginning (01.04.2017 end of the year (31.03.2018)	% of total share of the company				No. of shares	% of total shares of the company
1.	Mangi Lal Lunawath	1,11,000	22.20%	01.04.2017	+20,000 +32,000	Issue of shares		
				18.11.2017 28.03.2018			1,31,000	21.84%
		1,63,000	21.73%	31.03.2018			1,63,000	21.73%
2.	Sunil Kumar Lunawath	73,000	14.6%	01.04.2017	+20,000 +27,000	Issue of shares		
				18.11.2017 28.03.2018			93,000	15.50%
		1,20,000	16.00%	31.03.2018			1,20,000	16.00%
3.	Pradeep Kumar Lunawath	66,000	13.2%	01.04.2017	+10000 +16000	Issue of shares		
				18.11.2017 28.03.2018			76000	12.67%
		92,000	12.26%	31.03.2018			92000	12.26%
4.	Nitin Gattani	1,25,000	25%	01.04.2017	+50000 +17000	Issue of shares		
				18.11.2017 28.03.2018			1,75,000	29.16%
		1,92,000	25.60%	31.03.2018			1,92,000	25.60%
5.	Sunil Rameshwarlal Gattani	50,000	10.00%	01.04.2017	Nil	Issue of shares		
				18.11.2017 28.03.2018			50,000	8.33%
		50,000	6.67%	31.03.2018			50,000	6.67%
							50,000	6.67%

2/12/18



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V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1,89,14,666	Nil	Nil	1,89,14,666
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	1,89,14,666	Nil	Nil	1,89,14,666
Change in Indebtedness during the financial year				
· Addition	31,10,42,453	95,00,000	Nil	32,05,42,453
· Reduction	Nil	Nil	Nil	Nil
Net Change	31,10,42,453	95,00,000	Nil	32,05,42,453
Indebtedness at the end of the financial year				
i) Principal Amount	32,99,57,119	95,00,000	Nil	33,94,57,119
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	32,99,57,119	95,00,000	Nil	33,94,57,119

5/7/14



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager	(in Rs.)
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	#	
2.	Stock Option		
3.	Sweat Equity		
4.	Commission - as % of profit - others, specify...		
5.	Others, please specify		
	Total(A)		
	Ceiling as per the Act		

Note: # There are no Managing Director, WTD and Manager in company.

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B. Remuneration to other directors:

S. No.	Particulars of Remuneration	Name of Directors			Total Amount
1.	Independent Directors · Fee for attending board committee meetings · Commission · Others, please specify	#			Nil
	Total(1)				
2.	Other Non-Executive Directors · Fee for attending board committee meetings · Commission · Others, please specify	Nil	Nil	Nil	Nil
		--	--	--	--
	Total(2)	--	--	--	--
	Total(B)=(1+2)	Nil	Nil	Nil	Nil
	Total Managerial Remuneration *	Nil	Nil	Nil	Nil
	Overall Ceiling as per the Act				

Note: * Total remuneration of Managing Director, Whole Time Director and other Directors (being the total of A and B)

Note: # There are no Independent directors in the Company.

6/11/19



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C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/
MANAGER/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel*			
		Company Secretary	CFO	CEO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	#	#	#	#
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit - others, specify...				
5.	Others, please specify				
	Total				

Note: # There was no company secretary /CFO /CEO in the company.

७८/११३



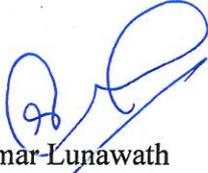
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VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For ESPRIT STONES PRIVATE LIMITED


 Sunil Kumar-Lunawath
 DIN: 01105117
 Director
 Add: L-3 / 53 Jay Shree Colony
 Near Dhulkot Chouraha,
 Udaipur,Rajasthan-313001


 Nitin Gattani
 DIN: 00173258
 Director
 Add: Shree Niketan,380-Ashol
 Nagar, Udaipur,
 Rajasthan-313001


 Mangi Lal Lunawath
 Din: 00281445
 Director
 Add: L 3/53, Jay Shree
 Colony Udaipur 313001

Date: 31/08/2018
 Place: Udaipur



Esprit Stones Private Limited

Balance Sheet

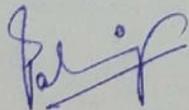
As at 31 March 2018

Currency : INR (₹)

Particulars	Note	31 March 2018	31 March 2017
A EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	7,50,00,000	5,00,00,000
Reserves and surplus	4	(58,95,694)	-
Non-current liabilities			
Long-term borrowings	5	27,13,04,949	1,89,14,666
Deferred tax liabilities (net)	6	-	-
Current liabilities			
Short-term borrowings	7	6,81,52,170	-
Trade payables	8	3,22,30,282	-
Other current liabilities	9	5,03,55,211	3,70,05,651
TOTAL		49,11,46,918	10,59,20,317
B ASSETS			
Non-current assets			
Fixed assets			
Tangible assets			
Tangible assets	10	34,71,63,727	4,63,54,783
Intangible assets		-	-
Capital work-in-progress		2,13,81,658	1,81,35,785
Long-term loans and advances	11	13,04,752	12,46,800
2 Current assets			
Inventories	12	5,50,40,841	-
Trade receivables	13	2,60,90,281	-
Cash and Bank Balances	14	35,98,541	91,66,940
Short-term loans and advances	15	3,58,28,573	3,00,88,277
Other current assets	16	7,38,545	9,27,732
TOTAL		49,11,46,918	10,59,20,317
Significant accounting policies	2		
Notes on financial statements	3 to 33		

The accompanying notes are integral part of these financial statements

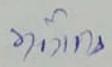
As per our report attached
For **Pallavi Mehta and Associates**
Chartered Accountants
Firm Reg. No. : 016194C

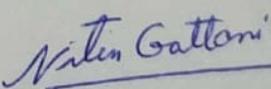


Pallavi Mehta
Proprietor
Membership Number : 414725
Place : Udaipur
Date : 31/08/2018



For and on behalf of Board of Directors of
Esprit Stones Private Limited
SP-1, Udyog Vihar Sukher Industrial Area, Udaipur
CIN: U74999RJ2016PTC056284


Mangilal Lunawath
Director
DIN: 00281445
Place : Udaipur
Date : 31/08/2018


Nitin Gattani
Director
DIN: 00173258
Place : Udaipur
Date : 31/08/2018


Sunil Lunawath
Director
DIN : 01105117
Place : Udaipur
Date : 31/08/2018



Esprit Stones Private Limited

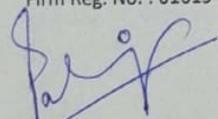
Statement of Profit and Loss
For the year ended 31 March 2018

Currency : INR (₹)

Particulars	Note	For the year ended 31 March 2018	For the period ended 31 March 2017
1 Revenue from operations	17	5,15,82,595	-
2 Other income	18	10,82,851	96,914
3 Total revenue (1+2)		5,26,65,446	96,914
4 Expenses	19	4,70,67,619	-
(a) Cost of materials consumed	20	70,98,342	-
(b) Purchases of stock-in-trade	21	(3,97,57,858)	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	22	35,15,356	-
(d) Employee benefits expense	23	1,33,79,231	96,914
(e) Finance costs	10	77,37,203	-
(f) Depreciation and amortisation expenses	24	1,95,21,247	-
(g) Other expenses		5,85,61,140	96,914
Total expenses		(58,95,694)	-
5 Profit/ (Loss) before exceptional and extraordinary items and tax (3 - 4)		-	-
6 Exceptional items		-	-
7 Profit / (Loss) before extraordinary items and tax (5 ± 6)		(58,95,694)	-
8 Extraordinary items		-	-
9 Profit / (Loss) before tax (7 ± 8)		(58,95,694)	-
10 Tax expense:		-	-
(a) Current tax expense for current year		-	-
(b) Deferred tax expenses		-	-
11 Profit / (Loss) from continuing operations (9 ± 10)		(58,95,694)	-
12 Profit / (Loss) for the year		(58,95,694)	-
Earning per equity share of face value of Rs. 100/-each Basic and diluted	27	-10.96	-
Significant accounting policies	2		
Notes on financial statements	3 to 33		

The accompanying notes are integral part of these financial statements

As per our report attached
For Pallavi Mehta and Associates
Chartered Accountants
Firm Reg. No. : 016194C

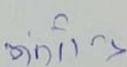


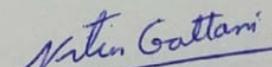
Pallavi Mehta
Proprietor
Membership Number : 414725
Place : Udaipur
Date : 31/08/2018

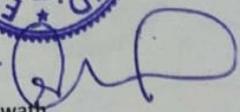


For and on behalf of Board of Directors of
Esprit Stones Private Limited
SP-1, Udyog Vihar Sukher Industrial Area, Udaipur
CIN: U74999RJ2016PTC056284




Mangilal Lunawath
Director
DIN: 00281445
Place : Udaipur
Date : 31/08/2018


Nitin Gattani
Director
DIN: 00173258
Place : Udaipur
Date : 31/08/2018


Sunil Lunawath
Director
DIN : 01105117
Place : Udaipur
Date : 31/08/2018

Esprit Stones Private Limited

Currency : INR (₹)

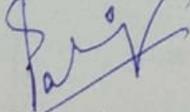
Cash Flow Statement

For the year ended 31 March 2018

	For the year ended 31 March 2018	For the period ended 31 March 2017
A Cash flow from operating activities		
Profit/(Loss) before tax	(58,95,694)	-
Adjustments for:	77,37,203	-
Depreciation and amortization expenses	1,33,79,231	96,914
Finance expenses	(7,89,705)	(96,914)
Interest income	-	-
Operating profit before working capital changes	1,44,31,035	-
Changes in working capital and other provisions	3,22,30,282	-
Increase in trade payables	6,34,363	-
Increase in other current liabilities	(57,952)	(12,46,800)
(Increase) in long-term loan and advances	(5,50,40,841)	-
(Increase) in inventories	(2,60,90,281)	-
(Increase) in trade receivables	(3,30,18,751)	-
(Increase) in short-term loans and advances	1,68,102	-
Decrease in other current assets	-	-
Cash generated from operations	(6,67,44,043)	(12,46,800)
Less: Income-tax paid (net)	(92,395)	(9,692)
Net cash flow from operating activities (A)	(6,68,36,438)	(12,56,492)
B Cash flow from investing activities		
Purchase of fixed assets and changes in Capital work-in-progress	(31,14,35,233)	(6,40,30,926)
Investment in fixed deposits	(27,30,000)	-
Proceeds from maturity of fixed deposits	55,30,000	-
Interest received on fixed deposits	8,10,790	9,692
Net cash flow from investing activities (B)	(30,78,24,443)	-6,40,21,234
C Cash flow from financing activities		
Proceeds from long-term loans from banks	28,26,19,543	1,89,14,666
Proceeds from long-term loans from others	95,00,000	-
Proceeds from short-term loans from banks	6,81,52,170	-
Proceeds from issue of equity share capital	2,50,00,000	5,00,00,000
Interest expenses	(1,33,79,231)	-
Net cash flow from financing activities (C)	37,18,92,482	6,89,14,666
D Net cash increase/ decrease in cash and cash equivalents	(27,68,399)	36,36,940
Add: Cash and cash equivalents at the beginning of the year/ period	36,36,940	-
E Cash and cash equivalents at the end of the year/ period	8,68,541	36,36,940

The accompanying notes are integral part of these financial statements

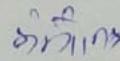
As per our report attached
For Pallavi Mehta and Associates
Chartered Accountants
Firm Reg. No. : 016194C



Pallavi Mehta
Proprietor
Membership Number : 414725
Place : Udaipur
Date : 31/08/2018



For and on behalf of Board of Directors of
Esprit Stones Private Limited
SP-1, Udyog Vihar Sukher Industrial Area, Udaipur
CIN: U74999RJ2016PTC056284

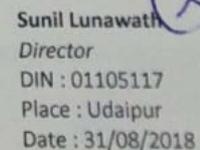


Mangilal Lunawath
Director
DIN: 00281445
Place : Udaipur
Date : 31/08/2018



Nitin Gattani
Director
DIN: 00173258
Place : Udaipur
Date : 31/08/2018





Sunil Lunawath
Director
DIN : 01105117
Place : Udaipur
Date : 31/08/2018

Esprit Stones Private Limited

Notes to financial statements

For the year ended 31 March 2018

Currency : INR (₹)

1 Background of the Company:

Esprit Stones Private Limited ('the Company') is a private limited company incorporated under Companies Act, 2013 on 19 October 2016. The Company is primarily involve in sale of granite and artificial quartz surfaces which is a luxurious substitute of natural marble and granite. Its customers are entities having warehouses in USA, Canada and European countries. The Company's registered office is at SP-1, Udyog Vihar, Sukher Industrial Area, Udaipur, Rajasthan, India, 313004 and its manufacturing unit is located at Lakhawali, Udaipur, Rajasthan, India, 313011.

2 Significant accounting policies

2.1 Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention on accrual basis to comply in all material aspects and in accordance with Indian Generally Accepted Accounting Principles (GAAP), which comprises of mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). The accounting policies have been consistently applied by the Company unless otherwise stated.

2.2 Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. The examples of such estimates include, the useful life of tangible and intangible fixed assets, allowances for doubtful debts / advances, future obligations in respect of retirement benefit plans etc. Actual results may differ from the estimates and assumptions and in such case, the difference is recognised in the period in which the results are known.

2.3 Revenue Recognition

- (a) The company recognises revenues on the sale of products, net of discounts, when the products are dispatched / delivered to the customer/ dealer or when delivered to the carrier for export sales, which is when risks and rewards of ownership pass to the customer/ dealer.
- (b) Revenue is recognized when it is earned and no significant uncertainty exists as to its realization or collection
- (c) Interest is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- (d) Dividend income is recognized when the company's right to receive dividend is established.
- (e) Export entitlements under the duty remission scheme are recognized as income when the right to receive the credit as per the terms of the scheme is established in respect of the exports made.

2.4 Recognition of Expenditure

Expenses are accounted for on an accrual basis and provision is made for all known losses and liabilities.

2.5 Tangible fixed assets

- (a) Tangible fixed assets are stated at cost less accumulated depreciation and impairment loss, if any.
- (b) The cost of Fixed Asset comprises its purchase price including non-refundable taxes & duties and directly attributable cost of bringing the asset (including leasehold improvements) to its working condition for its intended use. Subsequent upgradation / enhancements which results in an increase in the future benefits from such assets, beyond the previously assessed standard of performance, are also capitalised. Machinery spares which can be used only in connection with an item of tangible assets and whose use is not regular nature are written off over the estimated useful life of relevant assets
- (c) All costs, including borrowing costs till commencement of commercial production, attributable to fixed assets are capitalized.

2.6 Intangible Assets and amortization

Intangible assets are stated at cost less accumulated amortization. Intangible assets are amortized on a straight line basis over their estimated useful life of 5 years



Esprit Stones Private Limited

Notes to financial statements (continued)

For the year ended 31 March 2018

Currency : INR (₹)

2.7 Impairment of Assets

The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal / external factors. An asset is impaired when the carrying amount of the asset exceeds the recoverable amount. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. An impairment loss recognized in prior accounting periods is reversed if there has been change in the estimate of the recoverable amount.

2.8 Capital Work-in-Progress

Capital work-in-progress comprises cost of fixed assets that are not yet ready for their intended use at the balance sheet date.

2.9 Depreciation and amortization

(a) Owned assets

(i) Depreciation on fixed assets is provided on straight line method, at the rates and in the manner prescribed in Schedule II to the Companies Act, 2013.

(ii) Significant components of assets having a life shorter than the main asset, if any is depreciated over the shorter life.

(b) Leased assets:

(i). Leasehold lands are amortised over the period of lease.

(ii). Buildings constructed on leasehold land are depreciated based on the useful life specified in Schedule II to the Companies Act, 2013, where the lease period is beyond the life of the building.

(iii). In other cases, buildings constructed on leasehold lands are amortized over the primary lease period of the lands.

2.10 Investments

Current investments that are readily realisable and are intended to be held for not more than one year from the date on which such investments are made, are carried at lower of cost and quoted / fair value, computed category wise. Long Term Investments are stated at cost. However, provision for diminution in the value of long term investments is made only if such a decline is other than temporary.

2.11 Inventories

Inventories are valued at the lower of cost and net realizable value. Obsolete, slow moving and defective inventories are identified at the time of physical verification and necessary provision is made for such inventories. The cost is determined using the weighted average cost method for all categories of inventories. Cost includes in case of Raw materials, Stores & spares, Packing material and consumables the purchase price and attributable direct cost less discounts. In case of Work-in-Progress and finished goods cost includes direct labour, material costs and production overheads

2.12 Foreign Currency Transactions

(a) Transactions denominated in foreign currencies are normally recorded on the initial recognition in the reported currency using the exchange rates prevailing on the date of transaction.

(b) Monetary assets & liabilities denominated in foreign currencies are restated at the appropriate rates of exchange prevailing on the date of Balance Sheet. Resultant gain or loss is accounted in the period in which they arise

(c) Any income or expense on account of exchange difference either on settlement or on translation of monetary items are recognized in the Statement of Profit and Loss for the period in which they arise

(d) In respect of Forward Exchange contracts entered into to hedge foreign currency risks, the difference between the forward rate and exchange rate at the inception of the contract is recognized as income or expense over the life of the contract. Further, the exchange differences arising on such contracts are recognized as income or expense along with the exchange differences on the underlying assets / liabilities. Further, in case of other contracts with committed exchange rates, the underlying is accounted at the rate so committed. Profit or loss on cancellations / renewals of forward contracts is recognized during the year. In case of option contracts, the losses are accounted on mark to market basis.

2.13 Earning Per Share

Basic earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.



Esprit Stones Private Limited

Notes to financial statements (continued)

For the year ended 31 March 2018

Currency : INR (₹)

2.14 Borrowing Cost

A lease is classified at the inception date as finance lease or an operating lease. A lease that transfers substantially all the risks and rewards incidental to ownership to the Company is classified as a finance lease. The Company as a lessee:

2.15 Employee Benefits

(a) Short Term Employee Benefits:

All employee benefits payable wholly within 12 months of rendering service are classified as short term employee benefit. Benefits such as Salaries, Wages, performance incentives, expected cost of bonus, exgratia are recognised during the period in which employee renders related service.

(b) Post-employment Benefits:

Defined contribution plans: Company's contribution paid / payable during the year to employees state insurance scheme, Provident Fund and Labour welfare fund are recognised during the period.

Defined benefit plans: For defined benefit schemes in the form of gratuity fund, provident fund and post retirement medical benefits, the cost of providing benefits is determined using the Project Unit Credit Method, with actuarial valuations being carried out at each balance sheet date, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discounting rate used for determining the present value of the obligation under defined benefit plans, is based on the market yields on government securities as at the balance sheet date, having maturity periods approximately to the terms of related obligations.

Actuarial gains/losses are recognised in full in the statement of profit and loss, for the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested, and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligations recognised in the balance sheet represents that present value of the defined benefit obligation as adjusted for unrecognised past service cost and as reduced by the fair value of the scheme of assets

(c) Long-term employee benefits:

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as a liability at the present value of the defined benefit obligation at the balance sheet date.

(d) Termination benefits

Termination benefits are recognised as an expense in the period in which they are incurred.

2.16 Leases

A lease is classified at the inception date as finance lease or an operating lease. A lease that transfers substantially all the risks and rewards incidental to ownership to the Company is classified as a finance lease. The Company as a lessee:

(i) **Operating lease:** Rentals payable under operating leases are charged to the statement of profit and loss on a straight line basis over the term of the relevant lease.

(ii) **Finance leases:** Finance leases are capitalised at the commencement of lease, at the lower of the fair value of the property or the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged directly against income over the period of the lease.

2.17 Provisions, Contingent Liabilities, Contingent Assets and commitments

(a) Provisions:

Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.



Esprit Stones Private Limited

Notes to financial statements (continued)

For the year ended 31 March 2018

Currency : INR (₹)

(b) Contingent Liabilities:

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

(c) Contingent Assets:

Contingent Assets are neither recognised nor disclosed in the financial statements

(d) Commitments:

Commitments include the amount of purchase order (net of advances) issued to parties for completion of assets

2.18 Accounting for Taxes on Income

(a) Current tax

Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the provisions of the Income-tax Act, 1961

(b) Deferred Tax

Deferred tax assets and liabilities are recognised by computing the tax effect on timing differences which arise during the year and reverse in the subsequent periods. Deferred tax assets against unabsorbed depreciation and carried forward loss under tax laws, are recognised only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets on other timing differences are recognised only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

(c) Minimum Alternate Tax

Minimum Alternate Tax credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

(d) Current and Deferred tax is measured based on the provisions of tax laws and tax rates enacted or substantively enacted as at the Balance Sheet date.

2.19 Cash and Cash Equivalents

Cash comprises cash on hand and demand deposits with banks

Cash equivalents are short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value



Esprit Stones Private Limited

Notes to financial statements (continued)

For the year ended 31 March 2018

Currency : INR (₹)

31 March 2018 31 March 2017

3 Equity Share Capital

(a) Authorised share capital			
7,50,000 equity shares of ₹ 100 each		7,50,00,000	5,00,00,000
(As at 31 March 2017: 5,00,000 equity shares of ₹ 100 each)			
(b) Issued, subscribed and paid up share capital			
7,50,000 equity shares of ₹ 100 each		7,50,00,000	5,00,00,000
(As at 31 March 2017: 5,00,000 equity shares of ₹ 100 each)			
		<u>7,50,00,000</u>	<u>5,00,00,000</u>

(c) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:

Equity Shares	31 March 2018		31 March 2017	
	No of shares	Amount	No of shares	Amount
At the beginning of the year/ period	5,00,000	5,00,00,000	-	-
Add: Issued during the year/ period	2,50,000	2,50,00,000	5,00,000	5,00,00,000
At the end of the year/ period	7,50,000	7,50,00,000	5,00,000	5,00,00,000

(d) The company has only one class of shares referred to as equity shares having at par value Rs. 100/- Each holder of equity shares is entitled to one vote per share. In the event of liquidation, the ordinary shareholders are entitled to receive the remaining assets of the company after payment of all preferential amounts, in proportion to their shareholdings.

(e) The Company does not have any Holding Company/ Ultimate Holding Company.

(f) No Ordinary Shares have been reserved for issue under options and contracts/commitments for the sale of shares/disinvestments as at the Balance Sheet date.

(g) No Shares have been allotted or has been bought back by the company during the period of 5 years preceding the date as at which the Balance Sheet is prepared.

(h) No Securities converted into Equity/preference Shares have been issued by the Company during the year.

(i) No Calls are unpaid by any Director or Officer of the Company during the year.

(j) Details of shares held by each shareholder holding more than 5% shares:

Equity Shares	31 March 2018		31 March 2017	
	No of shares	% Holding	No of shares	% Holding
Mangilal Lunawath	1,63,000	21.73%	1,11,000	22.20%
Pradeep Lunawath	92,000	12.27%	66,000	13.20%
Sunil Lunawath	1,20,000	16.00%	73,000	14.60%
	<u>3,75,000</u>	<u>50.00%</u>	<u>2,50,000</u>	<u>50.00%</u>
Krishna Gopal Gattani	50,000	6.67%	50,000	10.00%
Kaushalya Gattani	58,000	7.73%	-	0.00%
Sunil Gattani	50,000	6.67%	50,000	10.00%
Nitin Gattani	1,92,000	25.60%	1,25,000	25.00%
Gattani Resorts Private Limited	25,000	3.33%	25,000	5.00%
	<u>3,75,000</u>	<u>50.00%</u>	<u>2,50,000</u>	<u>50.00%</u>
	<u>7,50,000.00</u>	<u>100.00%</u>	<u>5,00,000.00</u>	<u>100.00%</u>

4 Reserves and surplus

(a) Surplus/(Deficit) in Statement of Profit and Loss	31 March 2018	31 March 2017
Balance at the beginning of the year/ period	-	-
Add: Profit/ (Loss) for the year	(58,95,694)	-
Balance at the end of the year/ period	<u>(58,95,694)</u>	<u>-</u>
	<u>(58,95,694)</u>	<u>-</u>



Esprit Stones Private Limited

Notes to financial statements (continued)

For the year ended 31 March 2018

Currency : INR (₹)

	31 March 2018	31 March 2017
5 Long-term borrowings		
(a) Term Loans		
Term loan from Karnataka Bank Limited - 25crs	24,98,86,281	1,89,14,666
Term loan from Karnataka Bank Limited - 9.92crs	5,05,77,153	-
	<u>30,04,63,434</u>	<u>1,89,14,666</u>
Less: Current maturities under "Other current liabilities" (refer note 9)		
Term loan from Karnataka Bank Limited - 25crs	-3,57,12,000	-
Term loan from Karnataka Bank Limited - 9.92crs	-35,42,000	-
	<u>-3,92,54,000</u>	<u>-</u>
Non-current maturities of Secured Loans	<u>26,12,09,434</u>	<u>1,89,14,666</u>
(b) Finance Lease Obligations		
Vehicle loan from ICICI Bank Limited	10,70,775	-
Less: Current maturities under "Other current liabilities" (refer note 9)		
Vehicle loan from ICICI Bank Limited	-4,75,260	-
Non-current maturities of finance lease obligations	<u>5,95,515</u>	<u>-</u>
(b) Unsecured loans		
From related parties		
Loan from Director - Mangi Lal Lunawath	80,00,000	-
Loan from Director - Nitin Gattani	15,00,000	-
Non-current maturities of Unsecured loans	<u>95,00,000</u>	<u>-</u>
	<u>27,13,04,949</u>	<u>1,89,14,666</u>

5.1 Term Loans & Working capital facilities from Karnataka Bank Limited are secured by hypothecation of first charge on all immovable and movable properties including machineries, current assets such as inventories, book debts and other receivables of the company, both present and future besides personal properties of some of the directors and guarantee of the Directors.

5.2 Maturity profile of loans are set out below:

	Term Loan-25crs	Term Loan-9.92crs
Rate of Interest	MCLR+0.85% =9.50% p.a.	MCLR+0.85% =9.50% p.a.
Repayment schedule		
Year ending 31 March 2019	3,57,12,000	35,42,000
Year ending 31 March 2020	3,57,12,000	1,41,68,000
Year ending 31 March 2021	3,57,12,000	1,41,68,000
Year ending 31 March 2022	3,57,12,000	1,41,68,000
Year ending 31 March 2023	3,57,12,000	1,41,68,000
Year ending 31 March 2024	3,57,12,000	1,41,68,000
Year ending 31 March 2025	3,57,12,000	1,41,68,000
Year ending 31 March 2026	3,57,28,000	1,41,68,000
	<u>25,00,00,000</u>	<u>9,92,00,000</u>

5.3 Finance Lease Obligations:

Finance lease obligations are repayable in equated monthly instalments. The assets acquired on finance lease mainly comprise vehicles. The lease has a primary period, which is fixed and non-cancellable. Finance leases are secured by hypothecation of respective assets purchased out of finance, and personal guarantee of some of the Director.



Esprit Stones Private Limited

Notes to financial statements (continued)

For the year ended 31 March 2018

Currency : INR (₹)

	31 March 2018	31 March 2017
6 Deferred tax liabilities (net)		
Deferred tax liabilities:		
On excess of WDV of fixed assets in books in comparison to WDV in Income-tax Act, 1961	-	-
	<u>-</u>	<u>-</u>
7 Short-term borrowings		
(a) Working Capital Loans		
Overdraft facility from Karnataka Bank Limited (CC/BD)	4,79,81,458	-
Packing Credit Rupee Loan from Karnataka Bank Limited	2,01,70,712	-
	<u>6,81,52,170</u>	<u>-</u>
Term Loans & Working capital facilities from Karnataka Bank Limited are secured by hypothecation of first charge on all immovable and movable properties including machineries, current assets such as inventories, book debts and other receivables of the company, both present and future besides personal properties of some of the directors and guarantee of the Directors.		
8 Trade Payables		
Micro Medium and Small Enterprises	-	-
Others	3,22,30,282	-
	<u>3,22,30,282</u>	<u>-</u>
The information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company, regarding the status of registration of such vendor under the said Act, as per the intimation received from them on the request made by the company.		
9 Other current liabilities		
Current Maturities of the Long Term Borrowings (refer note 5)		
- Term Loan from Karnataka Bank Limited - 25crs	3,57,12,000	-
- Term Loan from Karnataka Bank Limited - 9.92crs	35,42,000	-
- Finance Lease Obligation	4,75,260	-
Creditors for capital expenditure	98,22,706	3,68,36,769
Employee payables	5,51,481	-
Statutory dues		
PF Payable	22,641	-
ESIC Payable	11,705	-
TDS Payable	1,96,011	1,48,406
Service tax payable	-	20,476
RCM Payable under IGST, CGST and SCGT	21,407	-
	<u>5,03,55,211</u>	<u>3,70,05,651</u>

Subsequent payment details of:

	Payment date	Amount paid
PF Payable	14-Apr-18	22,641
ESIC Payable	14-Apr-18	11,705
TDS Payable	30-Apr-18	1,96,011
RCM Payable under IGST, CGST and SCGT	14-Apr-18	21,407



10 Fixed Assets

Currency: INR (₹)

Particulars	Gross Block			Accumulated Depreciation/ Amortization			Net Block		
	Balance as at 01 April 17	Add: Additions during the year	Less: Disposals during the year	Balance as at 01 April 17	Add: Depreciation For the year	Less: Depreciation on disposals for the year	Balance as at 31 March 18	Balance as at 31 March 2018	Balance as at 31 March 2017
A Tangible assets									
Land	1,18,91,780	-	-	-	-	-	1,18,91,780	1,18,91,780	
Buildings	-	10,62,85,989	-	-	14,52,335	-	14,52,335	10,48,33,654	
Plant and machinery	3,35,69,576	18,79,04,259	-	-	57,51,403	-	57,51,403	21,57,22,432	3,35,69,576
Electrical installations	8,06,661	1,09,25,455	-	-	3,56,326	-	3,56,326	1,13,75,790	8,06,661
Furniture and fixtures	34,007	5,27,120	-	-	21,908	-	21,908	5,39,219	34,007
Office equipments	5,150	65,012	-	-	3,413	-	3,413	66,749	5,150
Lab equipments	-	1,03,814	-	-	3,266	-	3,266	1,00,548	-
Vehicles	-	25,90,976	-	-	1,27,287	-	1,27,287	24,63,689	-
Computers	47,609	1,43,522	-	-	21,265	-	21,265	1,69,866	47,609
Total Tangible assets	4,63,54,783	30,85,46,147	-	-	77,37,203	-	77,37,203	34,71,63,727	4,63,54,783
B Intangible assets									
Branding expenses	-	-	-	-	-	-	-	-	-
Total Intangible assets									
C Capital work-in-progress									
Buildings	1,81,35,785	7,96,23,274	-7,63,77,401	-	-	-	-	2,13,81,658	1,81,35,785
Total Capital work-in-progress	1,81,35,785	7,96,23,274	-7,63,77,401	-	-	-	-	2,13,81,658	1,81,35,785
D Total fixed assets (A+B+C)	6,44,90,568	38,81,69,421	-7,63,77,401	-	77,37,203	-	77,37,203	36,85,45,385	6,44,90,568



31 March 2018 31 March 2017

11 Long-term loans and advances

Unsecured and considered good

Security deposit with sales-tax department (NSC)
Security deposit with Rajasthan State Electricity Board
Security deposit against residential flats

	30,000	30,000
	12,50,252	12,16,800
	24,500	-
	<u>13,04,752</u>	<u>12,46,800</u>

12 Inventories

Lower of cost or net realisable value

Raw material
Consumables
Packing material - Primary
Finished goods

	1,21,08,209	-
	24,12,500	-
	7,62,274	-
	3,97,57,858	-
	<u>5,50,40,841</u>	<u>-</u>

13 Trade receivables

(Unsecured and considered good)

Receivables outstanding for a period exceeding six months
Other receivables

	-	-
	2,60,90,281	-
	<u>2,60,90,281</u>	<u>-</u>

14 Cash and bank balances

(a) Cash and cash equivalents

Cash-in-hand
Balance with banks in current accounts - Karnataka Bank
Balance with banks in current accounts - Punjab National Bank

	8,53,574	3,10,545
	9,344	33,26,395
	5,623	-
	<u>8,68,541</u>	<u>36,36,940</u>

(a) Other bank balances

Deposits as margin money with maturity more than 3 months
but less than 12 months

	27,30,000	55,30,000
	<u>27,30,000</u>	<u>55,30,000</u>
	<u>35,98,541</u>	<u>91,66,940</u>

15 Short-term loans and advances

Unsecured and considered good

Advances to vendors
Advances against capital expenses
Income-tax refund receivable (FY 16-17)
Income-tax refund receivable (FY 17-18)
Input tax credit receivable (IGST CGST/ SGST)
IGST refund receivable
Cenvat credit receivable
Service tax receivable
Employee advances
Prepaid expenses

	76,32,038	-
	12,86,486	2,86,57,336
	9,692	9,692
	92,395	-
	2,60,55,736	-
	4,04,640	-
	-	6,76,935
	-	7,44,314
	20,000	-
	3,27,586	-
	<u>3,58,28,573</u>	<u>3,00,88,277</u>

16 Other current assets

Preliminary expenses
Interest accrued on fixed deposits

	6,72,408	8,40,510
	66,137	87,222
	<u>7,38,545</u>	<u>9,27,732</u>



Esprit Stones Private Limited

Notes to financial statements (continued)

For the year ended 31 March 2018

Currency : INR (₹)

	For the year ended 31 March 2018	For the period ended 31-Mar-17
17 Revenue from operations		
(a) Sale of products		
Quartz slabs		
Sale of finished goods (gross)	3,71,79,945	
Less: Goods and service tax/ GST	(22,33,194)	
Sale of finished goods (net)	3,49,46,751	-
Granite blocks		
Sale of traded goods (gross)	1,86,32,145	-
Less: Goods and service tax/ GST	(19,96,301)	-
Sale of traded goods (net)	1,66,35,844	-
	<u>5,15,82,595</u>	<u>-</u>
18 Other income		
Interest income from fixed deposits	7,89,705	96,914
Foreign exchange difference	2,26,144	-
Other income	67,002	-
	<u>10,82,851.00</u>	<u>96,914</u>
19 Cost of material consumed		
Opening stock of raw material	-	-
Add: Purchases during the year/ period	5,91,75,828	-
Less: Closing stock of raw material	-1,21,08,209	-
Consumption during the year*	<u>4,70,67,619</u>	<u>-</u>
*Breakup of material consumed		
Polyster Resin	2,49,18,934	-
Quartz Grit	77,74,425	-
Titanium-di-oxide	55,24,753	-
Quartz Powder	30,73,973	-
Others	57,75,534	-
	<u>4,70,67,619</u>	<u>-</u>
20 Purchase of traded goods		
Granite Blocks	70,98,342	-
	<u>70,98,342</u>	<u>-</u>
21 Changes in inventories of finished goods, work-in-progress and stock-in-trade		
Finished goods - Quartz slabs		
Opening Stock	-	-
Less: Closing Stock	-3,97,57,858	-
Changes in inventories of finished goods	<u>-3,97,57,858</u>	<u>-</u>
	<u>-3,97,57,858</u>	<u>-</u>



Esprit Stones Private Limited

Notes to financial statements (continued)

For the year ended 31 March 2018

Currency : INR (₹)

	For the year ended 31 March 2018	For the period ended 31-Mar-17
22 Employee benefit expenses		
Salaries and wages to factory staff	20,93,541	-
Salaries and wages to other employees	7,91,919	-
Contribution to provident fund and others	1,19,701	-
Staff welfare expenses	5,10,195	-
	<u>35,15,356</u>	<u>-</u>
23 Finance expenses		
Interest on term loans from Karnataka Bank	1,08,17,888	-
Interest on overdraft loan from Karnataka Bank	21,49,722	-
Interest on packing credit loan from Karnataka Bank	2,06,247	-
Interest on delayed payment of government taxes	33,719	-
Bank commission and charges	1,71,655	96,914
	<u>1,33,79,231</u>	<u>96,914</u>
24 Other expenses		
Stores and spare parts consumed	68,66,455	-
Primary packing material consumed	19,47,272	-
Power, fuel and utility charges	44,19,650	-
Slurry removal expenses	2,11,800	-
Repair and maintenance expenses - on plant and machinery	4,93,406	-
Carriage outward/ FOB expenses	11,32,378	-
Secondary packing material consumed	6,47,207	-
Travelling and accomodation expenses	3,15,868	-
Discount given on sales	10,00,000	-
Other selling expenses	2,91,121	-
Office and administrative expenses	1,82,733	-
Rent expenses	1,04,845	-
Vehicle running and maintenance expenses	51,181	-
Security expenses	2,91,572	-
Printing and stationery	1,44,884	-
Membership, subscriptions Etc.	1,47,220	-
Insurance expenses	1,14,008	-
Rates and taxes	2,37,500	-
Payment to auditors - for statutory audit - for tax audit - for others	50,000	-
Preliminary expenses amortized	50,000	-
Legal and professional expenses	1,68,102	-
Miscellaneous expenses	6,46,770	-
	7,275	-
	<u>1,95,21,247</u>	<u>-</u>



Esprit Stones Private Limited

Notes to financial statements (continued)

For the year ended 31 March 2018

Currency : INR (₹)

25 Contingent liabilities and commitments

(a) Contingent Liabilities not provided for:	31 March 2018	31 March 2017
Letter of credits outstanding	37,69,472	5,02,20,000
Bank guarantee	-	-

(b) Commitments

The Company has executed a Bond Cum Legal Undertaking to pay consequential taxes, levies and liquidated damages payable, if any, as consequences in the event that certain terms and conditions are not fulfilled. As on 31 March 2018, the Company has a positive Net Foreign Exchange Earning, as defined in the Foreign Trade Policy 2009-2014 and 2015-2020 wherever applicable.

The Company has imported plant and machinery under EPCG scheme without paying custom duty, as a consequences in the event that certain terms and conditions are not fulfilled, the company is committed to pay the consequential taxes, levies etc.

26 Related party transactions

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below

(a) List of related parties where control exists and related parties with whom transactions have taken place and relationships

Directors	Mangilal Lunawath Pradeep Lunawath Sunil Lunawath Sunil Gattani Nitin Gattani
Director's relative	Krishna Gopal Gattani Kaushalya Gattani Sumeet Gattani
Enterprises in which directors' are interested	Aravali Minerals and Chemicals Industries Private Limited Rose Marble Private Limited Mahaveer Trading Company Gattani Resorts Private Limited

(b) Transactions during the year with related parties

	For the year ended 31 March 2018	For the period ended 31 March 2017
Issue of shares		
Mangilal Lunawath	52,00,000	1,11,00,000
Pradeep Lunawath	26,00,000	66,00,000
Sunil Lunawath	47,00,000	73,00,000
Nitin Gattani	67,00,000	1,25,00,000
Sunil Gattani	-	50,00,000
Krishna Gopal Gattani	-	50,00,000
Kaushalya Gattani	58,00,000	-
Gattani Resorts Private Limited	-	25,00,000
Receipt of unsecured loans		
Mangilal Lunawath	1,32,00,000	-
Pradeep Lunawath	17,00,000	-
Sunil Lunawath	33,00,000	-
Nitin Gattani	67,00,000	-
Kaushalya Gattani	58,00,000	-
Repayment of unsecured loans		
Mangilal Lunawath	52,00,000	-
Pradeep Lunawath	17,00,000	-
Sunil Lunawath	33,00,000	-
Nitin Gattani	52,00,000	-
Kaushalya Gattani	58,00,000	-



Esprit Stones Private Limited

Notes to financial statements (continued)

For the year ended 31 March 2018

Currency : INR (₹)

26 Related party transactions (continued)

(b) Transactions during the year with related parties (continued)

Salary payments

Sumeet Gattani 7,20,000

Capital expenses

Rose Marbles Private Limited - 6,75,981
Mahaveer Trading Company 5,49,126 17,94,408

Reimbursement of expenses/ statutory payments

Mangilal Lunawath - 30,000
Sunil Lunawath - 7,58,310
Aravali Minerals and Chemicals Industries Private Limited 6,15,869

Revenue expenses

Rose Marbles Private Limited 39,155 -
Aravali Minerals and Chemicals Industries Private Limited 12,376 -
Mahaveer Trading Company 3,21,423 -

(c) Balances at period-end

Unsecured loans

Mangilal Lunawath 80,00,000 -
Nitin Gattani 15,00,000 -

Trade payables

Rose Marbles Private Limited - 6,75,981
Aravali Minerals and Chemicals Industries Private Limited - 9,36,081
Mahaveer Trading Company -

27 Earning per share

Profit attributable to the equity shareholders (A) -58,95,694 -
Weighted average number of equity shares (B) 5,37,945 -
Basic and diluted earning per share (C = A/B) -10.96 -

28 Operating leases

The company has operating leases for residential premises for its staff, these are renewable on a periodic basis and are cancellable by giving a notice period ranging from 1 month to 6 months.

The Company has recognised expenses in current year ₹ 104,845 (PY: ₹Nil) against these leases and ₹41,000 has been capitalised.

Since these leases are for a period of maximum 11 months, no further disclosures are required.

29 Foreign currency exposure

(a) Payables in foreign currency

	In Foreign currency		In Indian Rupees (₹)	
	31 March 2018	31 March 2017	31 March 2018	31 March 2017
Unhedged - USD	-	USD 4,79,104.00	-	3,25,07,206
Unhedged - Euro	EUR 18,861	-	15,25,472	-
Total			15,25,472	3,25,07,206

(b) Receivables in foreign currency

	In Foreign currency		In Indian Rupees (₹)	
	31 March 2018	31 March 2017	31 March 2018	31 March 2017
Unhedged - CAD	CAD 70,156.35	-	35,52,718	-
Unhedged - USD	USD 1,93,946.01	-	1,26,22,006	-
Total			1,61,74,724	-



Esprit Stones Private Limited

Notes to financial statements (continued)
for the year ended 31 March 2018

Currency : INR (₹)

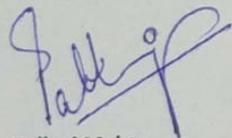
Other disclosures	31 March 2018	31 March 2017
a) Value of imports calculated on C.I.F basis in respect of:		
Raw materials	12,30,928	-
Consumables	60,65,158	-
Plant and machineries	11,42,14,750	3,25,07,206
b) Earning in foreign currency:		
Revenue from sales of goods on FOB basis	2,14,22,190	-
c) Expenditure in foreign currency:		
Advance for business exhibition services	4,20,033	-

31 The Company has started its initial commercial production from 17 October 2017, however it was not conclusive and trial production continued till 31 October 2018. Accordingly as per AS-10 on Accounting for fixed assets, till 31 October 2018 the Company has ascertained cost of trial runs and receipts from sale, if any which is to be capitalised on plant and machinery. Accordingly INR 37,59,172 has been capitalised in year ended 31 March 2018.

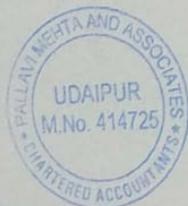
32 The Company has some qualifying assets in buildings and plant and machinery, which has taken substantial period of time to get ready for its intended use. Accordingly, Interest and other borrowing costs attributable to such qualifying assets amounting INR 79,81,637 is capitalised in the year ended 31 March 2018.

33 Previous year's figures have been regrouped, rearranged and reclassified, wherever considered necessary, in order to conform to the current year's presentation.

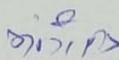
As per our report attached
For Pallavi Mehta and Associates
Chartered Accountants
Firm Reg. No. : 016194C



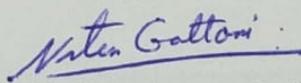
Pallavi Mehta
Proprietor
Membership Number : 414725
Place : Udaipur
Date : 31/08/2018



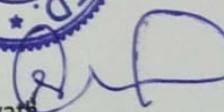
For and on behalf of Board of Directors of
Esprit Stones Private Limited
SP-1, Udyog Vihar Sukher Industrial Area, Udaipur
CIN: U74999RJ2016PTC056284



Mangilal Lunawath
Director
DIN: 00281445
Place : Udaipur
Date : 31/08/2018



Nitin Gattani
Director
DIN: 00173258
Place : Udaipur
Date : 31/08/2018



Sunil Lunawath
Director
DIN : 01105117
Place : Udaipur
Date : 31/08/2018